



**PRODUCT
WATCH**

Self Super Insurance

WHAT IT DOES: Provides a range of insurance products tailored to meet the needs of self-managed super funds. Underinsurance is a chronic problem in Australia and SMSFs are no different. Self Super Insurance offers a range of specialist insurance products for SMSFs, including trustee liability insurance, property insurance, life insurance and art and collectables insurance.

COSTS: The cost varies by product. Trustee liability and audit cover will cost about \$170. The costs for collectables can vary depending on the value and also whether they are stored at home or in a more secure location, such as an art gallery or bank vault. The costs for property vary depending on value of property, location, construction and the types of cover required. Discounts are available if multiple insurance policies are purchased.

WHAT WE LIKE: Self Super Insurance aims to provide you with the cover you need without paying for unnecessary extras. Investors are dealing with experienced agents who understand the needs of SMSFs, which is important at a time when the regulatory burden on SMSF trustees is increasing.

WHAT WE DISLIKE: It's a niche strategy focused on the SMSF market, so you may still need relationships with multiple insurance agents to meet all your needs.

LAST WORD: As always in the insurance space, read the print. But if you are in the market for insurance it might pay to at least compare notes with the Self Super Insurance team.

JAMES FROST