



HOW TO BE WEALTHY AND WISE

Shares are cheap, and that's good news for buyers with a long-term view. Here are some stock and other ideas with a view to growth, as collected by The Australian's contributors and sources.

TIM BLUE



Risky, but potential for big gains

1. Analytica (ALT)

A medical device company commercialising patented technology for the \$3 billion market in burettes — a common device used for intravenous fluid delivery. Two products are approved for sale, which deliver labour and material savings in the order of seven times their cost of purchase. Wise-owl values the stock at 7.2c a share.

2. Altura Mining (AJM)

An Australian-based resources business run by former managers of New Hope Corporation, whose most advanced asset is the Tabalong Coal project in Indone-

sia, which hosts a 13 million tonne deposit of high-grade thermal coal. Capital costs are modest. Extra cash flow is expected from Altura's 30 per cent interest in the Mt Webber Iron Ore project. Wise-owl target price is 37c a share.

3. Cokal (CKA)

Has coking coal projects in Indonesia. Backed by Passport Capital, an early investor in Riversdale Mining before its \$4bn takeover by Rio Tinto. Cokal's exploration licences sit adjacent to the 774 million tonne Maruwai Coal Project, owned by BHP Billiton and Adaro Energy. Being double Cokal's current value, delivery of a similar-

sized resource on Cokal's properties could drive a significant re-rating in share price. Wise-owl target price is \$1.50 a share.

4. Technology One Ltd (TNE)

A producer of financial management and accounting software, with 700 employees and offices in every state and territory of Australia, New Zealand, Malaysia and Britain. Profitable since 1992, it has a strong history of earnings growth. Further profit growth and a renewed focus on margin expansion through cost control is expected to drive extra value. Wise-owl target price is \$1.16 a share.

5. Acrux (ACR)



A speciality biotech with a range of healthcare products related to transdermal drug-delivery solutions. Axiron, a testosterone replacement, was launched in the US this year through partner Eli Lilly and has won strong sales. A grant of a US patent protecting Axiron until 2026, according to BBY analyst Dennis Hulme, would be a "re-rate trigger for the stock in the next six months".



High risk and high potential

6. Phoenix Gold (PXG)

Listed in December last year, it has grown its gold resource to 1.68M oz, easily eclipsing the 1.5M oz IPO target, with further increases expected to 2.5M oz next year. Has cashflow through toll treating agreements with others, to let the company be largely self-funded. The stock is rated by Patersons as "one of the most compelling development stories in the junior gold space".

7. Troy Resources NL (TRY)

Gold producer in Brazil and gold and silver in Argentina. Performance to turn around in the coming year. Liked by Patersons.

8. PMI Gold Corporation (PVM)

Gold developer with the Obotan Gold project in Ghana. Likely to be a producer by 2013. Recently tripled its resource to 4.5M oz (previously 1.2M oz) at 2.4g/t. Liked by Patersons and StockAnalysis.

9. Adamus Resources (ADU)

Producing in Africa. The merger with EDV is a compelling combination that will leave the combined company debt free, with reduced hedging and an increased production profile over two operations. Liked by Patersons.

10. Red 5 Limited (RED)

An emerging gold producer, with assets in The Philippines. With production starting next month, Wilson HTM thinks RED is a

strong candidate for a price re-rating as the company moves to first production. Cash costs are in the low \$US400 an ounce, with a current mine life of 10 years. Wilson HTM values Red 5 at \$3.94.

11. Southern Cross Goldfields (SXG)

Southern Cross is a high-risk, speculative buy, says StockAnalysis. It is a pure exploration play over several deposits in WA, and has an "exciting mineralisation" west of Leonora.



Energy when nuclear is on the nose

12. Neon Energy (NEN)

Interest is building in this fast-emerging company based on strong production revenue and results from its US projects. But the real upside is in Vietnam, where it has two prime blocks next door to ExxonMobil, which recently made a big discovery. Bell Potter has a strong buy recommendation. The broker's unrisks valuation is upwards of \$6.

13. Tap Oil (TAP)

Tap continues to be a buy, says StockAnalysis. It has potential in developments in the Carnarvon Basin in WA and in Thailand, and potential upside in Ghana.

14. Horizon Oil (HZN)

A small-cap producer with revenues from Maari (NZ) production. Highly leveraged to the success of ongoing appraisal activities in PNG and development decision for gas and condensate production. Volatile but still value below 40c, says StockAnalysis. Liked by Patersons. Macquarie Equities is looking to a 12-month price target of 50c.



15. Ausdrill (ASL)

Diversified mining and drilling contractor with majority gold production exposure and strong earnings track record, and forecasts. A potential beneficiary from mining in WA and Africa. Lincoln Indicators values it at \$3.85.

16. Imdex (IMD)

Supplier of drilling fluids and down-hole instrumentation to the mining and oil and gas markets. In its latest results, delivered a record result despite uncertain markets. It has solid drilling activity, with rig utilisation rates above 80 per cent.

17. MACA (MLD)

Mining contractor with leverage to growing production volumes with high return on assets. Working on new projects in WA. Forecast FY12 revenue is more than \$300m. Liked by Patersons.

18. Mermaid Marine Australia (MRM)

Marine services provider to oil and gas industry. Preferred services exposure to growing WA LNG investment, MRM's share price has been on a down trend. This may create opportunity to invest at a good price. Liked by Patersons.

19. Mineral Resources (MIN)

With first iron-ore production from the company's Carina mine due to be shipped this quarter, the company is poised to complete the step from contract miner to iron-ore exporter. Lincoln Indicators suggest if expansion plans continue on track, the company offers significant upside potential.

20. Coalspur Mines (CPL)

Thermal coal developer in Canada. Large deposit, next to rail and connected to port infrastructure with spare capacity. One of the best projects held by a junior in the region and a likely takeover candidate, according to Patersons.



21. Western Areas NL (WSA)
 High-grade nickel producer in WA, at one of the lowest costs. There are growth opportunities at its 100 per cent-owned Forrestania project in WA. WSA is Patersons' preferred nickel stock.



22. Oil Search (OSH)
 The preferred LNG player for many, as clouds swirl over nuclear power. The company's flagship project in PNG remains on time and on budget, giving a clear advantage over others. Liked by Patersons and Lincoln Indicators.

23. Origin Energy (ORG)
 Origin Energy's LNG joint venture with ConocoPhillips and Sinopec has struck non-binding deals with Sinopec for LNG supply that allows for the sale and purchase of an extra 3.3Mt a year of LNG through to 2035, which upon completion finalises the marketing of the second LNG train. Patersons has it as a buy.



24. Cardno (CDD)
 A civil engineering and environmental services company lever-

aged to structural growth in the oil and gas sectors. Four acquisitions since June, seems set to grow EPS again. Earnings outlook is strong, says Zurich's Matt Drennan.

25. Decmil (DCG)
 Its recent \$70 million contract win on the Wheatstone gas and LNG project off northwest WA means it has 90 per cent of FY12 projected revenue in the bag. BBY analyst Moira Daw says Decmil expects to win more work at Wheatstone, because of its early site presence.



We shall keep eating, and fertilising

26. Rum Jungle Resources (RUM)
 A diversified explorer looking for fertiliser minerals in the NT and western Queensland. Holds the highly-prospective Ammaroo phosphate and Karinga Creek Lakes potash sites, as well as greenfields exploration licenses for uranium, base metals and gold.

27. Minemakers (MAK)
 Looks to have massive phosphate deposits in Namibia, in its Sandfire project, and in its NT Wonarah Project. Patersons has a 12-month valuation of 70c.



28. Buru Energy (BRU).
 A buy at less than \$1.50 a share says StockAnalysis, and a potential takeover target for the likes of ConocoPhillips. Combined with a half interest in the recent Ungani oilfield discovery, it has a base value of \$1.20. Longer-term development of gas and condensate discoveries will underpin growth.

29. Cue Energy Resources (CUE)
 Cue has a modest but sustaining cash flow from oil production and a supporting shareholder in Todd Petroleum. It has a 40 per cent interest in the drilling of two wells in Kalimantan Now in value territory around 22c.



30. Seven West Media (SWM)
 Owner of the Seven television network, *The West Australian* newspaper, and Yahoo7. Oversold, says Patersons, which thinks it offers fundamental value and strong yield. BBY's Mark McDonnell says reports that the Seven Network will be the only one to receive higher rates from advertisers next year confirms market dominance.

31. Carsales.com (CRZ)
 The shift from print advertising for car ads to online is still playing out, with Carsales.com in a good pos-



ition to take advantage. It recently reported a 60 per cent return on assets. Rated a buy by Lincoln Indicators and Morningstar.



Ways to keep the wheels rolling

32. Tox Free Solutions (TOX)

Waste-management and environmental services provider. Business growing through new contract contributions, four recent corporate acquisitions and a \$27m equity raising. Patersons ranks it as a buy.

33. Collection House (CLH)

A large receivables management group. It offers debt collection services and has relationships with financial institutions, insurance companies, public utilities and government. Dividend yield is 9 per cent. Patersons 12-month valuation is 88c.

34. CMA Group (CMV)

Recapitalised and restructured scrap metal recycler, relisted in September after a long suspension. Priced around 28c.



35. Brambles (BXB)

Has strong cash flows and attractive constant currency growth rates across North America, Europe and the Asia-Pacific. Its exposure to emerging markets and a push into China could see growth rates of 20 per cent a year. Wilson HTM expects Brambles to win back further contracts, and values the company at \$7.70.

36. Challenger (CGF)

With investors' risk appetites lowered post the GFC, and a much greater focus on asset allocation,

demand for Challenger's annuity-based products has risen dramatically and increased guidance implies this run rate can be sustained into next year. Wilson HTM values Challenger at \$5.85.

37. Amcor Limited (AMC)

Has upside potential from Alcan synergies and operational improvement, the benefits of the Ball acquisition, and Australian capital expenditure. Balance sheet sound, with gearing of 45-50 per cent, and opportunities include business reinvestment and/or capital management/dividend initiatives. Wilson HTM values Amcor at \$8.40.

38. Mastermyne Group (MYE)

High revenue from contracts and orders in hand that support forecasts of an 18 per cent gain this financial year. Has been in earnings upgrade mode throughout the year, and more may come. Has a healthy pipeline of new opportunities. Wilson HTM values it at \$2.

39. Ruralco Holdings (RHL)

Has room to expand and could pick up efficiency gains in its operating costs. Well placed to drive structural growth in earnings via further store network expansion and improved business efficiency. Ruralco has a very healthy balance sheet, offering flexibility in relation to growth and/or capital management. Wilson HTM values it at \$4.20.

40. ANZ Banking Group Ltd (ANZ)

In a time of slow credit growth and market turmoil, ANZ looks well placed to deliver among the better underlying earnings growth of its peers in FY12 and FY13. A differentiated Asian growth strategy and compelling valuation, with a tasty dividend yield of 7 to 9 per cent. Liked by Zurich's Matt Drennan. Wilson HTM values it at \$23.50.

41. Fleetwood Corporation (FWD)

A well-managed, consistent deliverer of earnings growth. Its Searipple construction camp near Karratha is a strategic asset, well positioned to benefit from oil and gas capital spending. The recreation vehicle business has growth options around the family market and "grey nomads". Wilson HTM price target is \$13.48.

42. BHP Billiton (BHP)

The big miner ends the year at \$35, a 40 per cent discount to many valuations. But with easing commodity prices, \$32 is possible, for this well-managed global resource leader with a balanced portfolio of world class, long life assets, and a full suite of conventional energy products. Wilson HTM has a valuation of \$50.50 and Patersons \$57.

43. Rio Tinto (RIO)

Has high-quality assets that are low operating cost, long-life, expandable, located in generally low-risk countries and are premium quality, offering above average returns and operating margins. Has strengthened its balance sheet and growth is firmly back on the agenda with a key expansion of the Pilbara iron ore assets. Wilson HTM values Rio Tinto at \$98.10.



44. FlexiGroup (FXL)

Core business Flexirent leases computers, electronics and appliances through leading retailers. Strong growth has also come from other units such as point-of-sale financing group Certegy, which can approve credit for consumers on the spot, makes it a financing partner of choice for many retailers. Liked by Zurich and BBY analyst Weibin Ge.

45. Flight Centre (FLT)

A differentiated and attractive exposure to an unloved consumer discretionary sector. One of the few consumer discretionary stocks prepared to offer strong earnings guidance for next year. Liked by Zurich's Matt Drennan.





46. Regal Tasman Market Neutral Fund

A zero-beta, leveraged, market-neutral fund investing mainly in Australian equities. Aimed at wholesale investors but available to smaller investors. Has delivered 24 per cent a year over four years. Highly recommended by Zenith.

47. Mathews Capital Velocity Fund

A long/short absolute return fund established in 2001 with a focus on energy and resource stocks. Highly volatile, but over the past five years has delivered 32 per cent a year. Only for wholesale investors with \$250,000 to invest. Highly recommended by Zenith.



48. Aspen Group (APZ)

Property investment and funds management company, well-capitalised, with a high yield and big discount to net tangible assets. Has assets of \$1.4bn under management. Liked by Patersons.



Core investments that will earn and appreciate

49. Telstra (TLS)

Its dividend continues and its regulatory world grows clearer as the government presses on with its NBN rollout, and a senior management shuffle settles.






50. Iluka Resources

A producer of mineral sands that stands to post a \$500m profit for this year and even more next year from sales of zircon and titanium dioxide products, which have been pricing favourably. Lincoln Indicators expects the exceptional share price growth to continue.

51. AMP (AMP)

Should benefit from compulsory super contributions rising to 12 per cent and a return to better financial markets. Subsidiary AMP Capital Investors will form an alliance with Japanese bank Mitsubishi UFJ Trust and Banking Corporation, which should expand distribution of AMP Capital products in Japan. Liked by Patersons.



	
<p><i>The bold and the beautiful</i></p> <p>52. Fortescue Metals (FMG) Fortescue remains a compelling investment case, says Lincoln Indicators. Looks to be developing a track record of delivering on its production targets that will see iron output triple to 155m tonnes in mid-2013. Well-poised to attain scale to be in touch of the largest iron ore producers in Australia, says Lincoln's Elio D'Amato.</p> <p>53. Atlas Iron (AGO) Atlas is on track to arrive as long-life, low-cost, iron ore producer from the Pilbara, assisted by a six to 12 Mtpa of production and a debt-free balance sheet, BBY analyst Mark Harrowell says.</p> <p>54. McMillan Shakespeare (MMS) Salary packaging and fleet management specialist. With strong free cash flow, Lincoln Indicators thinks it has been unfairly impacted by an ill-perceived consideration of legislative risk.</p>	 <p><i>Delivered for investors in 2011</i></p> <p>56. AMP Capital Corporate Bond Fund Regular monthly income from an actively managed portfolio of investment-grade corporate bonds comprising a pool of 100 securities. Has returned nearly 10 per cent a year for past two years.</p> <p>57. Zurich Investments Equity Income Fund Still up 3 per cent over the past year and more than 6 per cent a year for the past two years.</p>  <p><i>Investments with high income levels</i></p> <p>61. At call deposits The place to park money and keep it available. At the time of writing, HSBC was offering 6.2 per cent on its Serious Saver account, followed by UBank's USaver with 6.11 per cent and INGDirect's Savings Maximiser with 6.10 per cent.</p>
 <p><i>For those wanting secure yields</i></p> <p>55. Tatts Group (TTS) Morningstar's top pick as the best yielder of a handful of listed companies that pay above 7 per cent and have 100 per cent franking.</p>	 <p>58. Colonial First State Global Emerging Markets Select A new fund, with a slightly negative overall return but still 16 per cent above the MSCI Emerging Markets Net index over the past year. High recommendation from Morningstar for the quality of its process and people.</p> <p>59. Magellan Global Fund A concentrated, benchmark-</p> <p>62. Challenger Guaranteed Income Fund This guaranteed return, fixed-term product benefits from the trend to fixed-rate investments. It does what it says it will do, with no fee leakage. Fixed rates usually exceed those on term deposits.</p>



INDEX FUNDS

A way to have a share portfolio track the overall market, with relatively cheap running costs

63. ANZ Online Investment Account

Similar in look and feel to an online savings account, but deposits go into a fund that matches the S&P/ASX 200 index. A low-cost way to grow with the index. Minimum initial deposit of \$1000, with further deposits from \$100.

THE QUANTS

Follow the funds that follow the flows

64. Winton Global Alpha Fund

This is a trend-following global investor based in Britain that uses quantitative analysis techniques, often automated, to exploit medium- to long-term price patterns and trends across a wide range of assets, from base and precious metals to crops, cattle and currencies. Founder David Harding and his team, have achieved the impressive returns of 11.6 per cent and 12.2 per cent a year over three years and five years respectively. Available through Macquarie, with a \$20,000 minimum investment. Liked by van Eyk.

65. Arrowstreet Global Equities Fund

Boston-based investor uses quantitative techniques to pick pricing anomalies in securities and exploit overlooked linkages. Holds between 125 and 300 stocks and has outperformed its benchmark by 3.4 per cent over the past three years. Available through Macquarie.

AUSTRALIAN EQUITIES

66. Fidelity Australian Equities Fund

A managed portfolio of three to 50 stocks that uses a bottom-up stock picking approach to consistently outperform. It has returned 12 per cent a year, with 3.7 per cent of that above the S&P/ASX200 accumulation index benchmark and net of fees, since June 2003. A consistent performer. Rated five stars by Lonsec, Morningstar and Zenith and A by van Eyk.

67. UBS Australian Share Fund

A long-term outperformer, it has beaten its benchmark by more than 2 per cent a year over three years and 3 per cent over five years. Ranks in the top quartile in the five-year period in Mercer's Australian equities survey. Is highly diversified and has no style biases.

68. Aviva Investors Direct Self

Managed Account

Offers access to two professionally managed portfolios that provide many of the benefits of direct share ownership for a cost of 0.52 per cent a year of the sum invested. One portfolio, the Dividend Builder, has given an income yield of 7.4 per cent, net of fees.

EXCHANGE TRADED FUNDS

69. Vanguard US Shares Index ETF

Offers a low-cost way to invest in more than 3000 securities in the US, where markets should tick up one day. The fee is 0.7 per cent a year of the sum invested.

70. State Street Global Advisers' SPDR S&P/ASX 200 Fund

A strong candidate for those wanting core passive exposure to Australian equities, as it tracks the S&P/ASX 200. According to Morningstar, it has broad market coverage, an annual management fee of 0.29 per cent, scale and liquidity, from a manager who has been here longer than anyone else. Worth a thought for those nearing retirement.

71. Russell High Dividend Australian Shares (RDV)

This ETF has delivered a 7 per cent annualised yield, or close to 2 per cent more than the broad market. It is one of several that focus on dividend-paying stocks.



72. UBS Australian Small Companies Fund

Rated No 4 performer in Mercer's small cap survey of 27 funds for the five years to October, outperforming the benchmark by 10 per cent a year. Medium-term performance has also been strong. UBS is a core manager with no style biases through the cycle; can be heavily overweight or underweight on value stocks or growth stocks, depending on where it sees value.

73. Attunga Agricultural Trading Fund

A specialist fund that draws returns from exposure to agricultural derivatives, largely wheat, corn, sugar and soybeans. Attunga is a Sydney-based fund manager formed in December 2005 and is majority owned by key personnel, with a 30 per cent stake owned by the Henderson Group. Minimum investment is \$500,000. The fund has produced an 11.5 per cent a year return over the past five years and is recommended by Zenith.



74. Commonwealth Bank's Protected Loan

Borrow to invest in shares without the stress of margin calls. Investors, including SMSFs, choose their level of gearing and protection, an investment term up to five years, the shares in their portfolio and the interest-rate type and payment frequency. Commbank claims it is the only protected loan that allows such flexibility.



Investments that pay while you wait for capital gains elsewhere

75. Challenger Guaranteed Annuity (Liquid Lifetime)

This private pension product is fee-free and the simplest way to guarantee retirement income for life. You have access to your capital in the first 15 years of the investment. Well-suited to filling the gap between the age pension and what you need to live comfortably in retirement. Uniquely advantaged under age-pension rules.

76. Sandhurst Trustees Strategic Income Fund

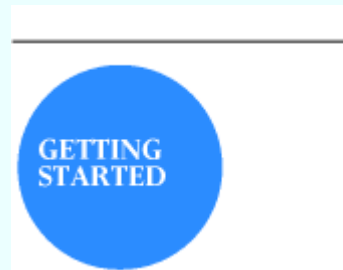
Delivers an income set at 1 per cent above a benchmark UBS bank bill index, currently 4.25 per cent. Core investments are term deposits, money market securities and floating rate notes. Offers liquidity and low capital volatility.

77. UBS Diversified Fixed Income Fund.

Offers a diversified exposure to Australian and global fixed income securities. The fund has delivered a 7.9 per cent return to continue a run of single-digit returns.

78. Vanguard Balanced Index

If equity markets have proved too challenging for your investing skills, consider a balanced multi-sector fund, it has delivered close to 6 per cent a year over three years, though the past year to November was good only for 1.6 per cent. Highly recommended by Morningstar.



79. ANZ SmartyPig and NAB USaver

An online savings account that offers a good rate, currently 5.25 per cent a year and value boosts of 4 per cent to 8 per cent a year on the savings, if you redeem it as gift cards from retail partners. Also look at UBank's USaver which offers 6.01 per cent a year, no fees.

80. MEBank First Home Savers Account

For every dollar you put into a First Home Saver Account, the government will add 17c up to a maximum of \$935 in each financial year. You can put in more if you like, but only the first \$5500 is eligible for a co-contribution. Members Equity Bank will pay 5 per cent a year on the balance. No bank fees are charged on this account.



Safety when markets fall or allowing investors to ride rising markets

81. AXA North

Offers a guarantee on capital or income investment, and allows transactions, contributions and switches throughout the term. Lets an investor stay positioned in



growth assets, from a menu of 160 managed funds, more than 40 of them guaranteed. Investment options include shares, exchange-traded funds and term deposits.



82. Commonwealth Bank Vantage+

Returns are linked to the performance of the Australian share-market and various other indices and asset classes. For a single up-front payment, investors get enhanced exposure to a larger portfolio over a term ranging from one to five years. Returns in percentage terms can be several times greater than a direct investment. CBA Vantage+ is suitable for individuals, companies, trusts and SMSFs who have a positive view or are cash overweight and would like to invest a small amount in anticipation of a market rebound.

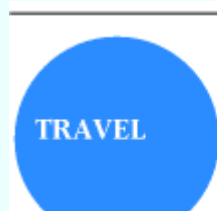


83. ANZ Simplicity Plus home loan

A no-frills home loan with no monthly charges and a low variable rate for the life of the loan. Allows the flexibility of making extra repayments and free redraw. Check out the others too, for example CBA's HomePath.

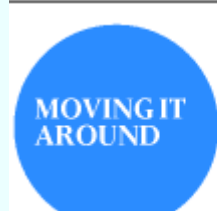
84. NAB's UBank

A cheap 6.14 per cent a year, aimed at those wanting to refinance. May require a higher level of equity.



85. Travel Money Card

A debit card loaded with foreign currency at a time of your choice in up to nine currencies. It is an alternative to using your own card or buying travellers cheques. For \$11-\$15 at CBA you can load your card, at a known exchange rate, up to a limit, say \$15,000 in US dollars. You face a 3 per cent fee on an ATM withdrawal but not when used in a store, at least in the US.



86. Money transfers

Global transfers are child's play with an HSBC account that allows its top customers to move money immediately between HSBC accounts in different countries, instead of waiting the usual three days for telegraphic transfers, with no foreign exchange fees.

87. St George Sense

An account linking transactions and savings that gives customers a detailed monthly reporting aimed at helping manage budgets and increasing regular savings. It

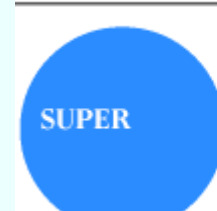
shows changes in spending and could help budgeting.

88. Banking with the works

One with "the lot" — cards, mortgages and a transaction account — can save money and time according to Canstar. It gives several five-stars: ANZ's Breakfree, Commonwealth Bank's Wealth Package and Westpac's Premier Advantage. Retirees might also look at Westpac's Retirement Deposits which allow a mix and match of assets from plain deposits to inflation linked and coupon-paying.

89 Macquarie Life Active Body

Combines traditional death, total and permanent disability and trauma cover into a single policy and allows for multiple claims and severity-based benefits. It has iPad and Android versions to show user-friendly examples of the human anatomy and pathology to demystify medical terminology.



90. Bendigo SmartStart Super

A low-cost, simple plan with flexible insurance options and extras. The annual administration fee is \$98. Mix-and-match options allow you to choose from defensive and conservative through to balanced, growth and high-growth strategies, according to age and risk tolerance. Extras include death only, death and total and permanent disablement and/or income protection.



91. BT Super for Life

A low-fee fund combining super with online banking and access to funds that automatically rebalance investment assets over time. Monthly fees of \$5 plus 0.99 per cent of funds under management.

92. AMP Flexible Super

Offers flexible and simple options that include monthly interest-paying term deposits for one-, two-, three- and five-year terms.

93. RaboDirect Online SMSF

RaboDirect's online self-managed fund lets you select your options, from cash and term deposits to access to wholesale managed funds. You pay fees according to what you select, so you are not tied to remuneration structures, specific investments, administration platforms or broking services for listed securities.

94. Sharesight Free Plan

Given the ATO's unbending attitude and fines for maladministration of self-managed funds, an online share portfolio management service might be wise. Sharesight Free Plan enables investors to track portfolio performance automatically and produce tax and administration reports. An option might be insurance, such as that from Self Super Insurance, underwritten by QBE.



Asset rich and cash poor? Home-equity release products or a reverse

mortgage could be for you

95. Homesafe Debt Free Equity Release

Homesafe Solutions (half-owned by Bendigo and Adelaide Bank) provides a cash lump sum in exchange for an agreed share of the future sale proceeds of the home. The senior homeowner incurs no debt and remains the legal owner of the home. In addition they gain peace of mind knowing that they can stay there for life.

96. Reverse Mortgages

A way for retirees to unlock the equity in a home, without selling and incurring transaction costs. Can be taken as a stream or as a lump sum. They are offered by big banks and non-bank lenders. Check if they are members of Sequal, the Senior Australians Equity Release Association.



Making sure you've got your back and front covered

INCOME PROTECTION INSURANCE

97. CommInsure Lump Sum Option in Income Protection

Normal income protection policies only pay monthly taxable benefits at claim time, but this offers the choice of a monthly taxable benefit or a tax-free lump sum if they suffer a serious accident, injury or illness and become totally and permanently disabled. With a lump sum payment the claimant has the flexibility to pay off debt

immediately or invest and take the interest as an income stream.

LIFE INSURANCE

Life insurance can pay a lump sum on your death, terminal illness or total and permanent disablement

98. AMP Trauma Cover

Recently enhanced to give cover for those obliged to travel to seek treatment. Family carers can also be covered for accommodation.

99. Zurich Ezicover

Pays a lump sum on death or terminal illness from \$50,000 up to \$1.5 million. Available online.



China might have wobbled, but India is still growing. Take a long-term view

100. Fidelity India Fund

One of the few ways to invest in India. Its strength is bottom-up stock selection by its fund manager and five India-based analysts. Net annualised return of more than 11 per cent since 2003. Rated three stars by S&P; recommended by Zenith and Lonsec.

The Australian accepts no responsibility for offering these products. Readers should contact a licensed financial adviser. The author owns BHP and Telstra shares, and invests in none of the fund products.

